

Treasurer's Report - Year ended December 31st 2009

Income

Donations from churches, organisations and individuals increased from over £16000 in 2008 to over £20,000 in 2009. Churches contributed 31%, other organisations 22% and individuals (including fundraising by individuals) 47%.

Income from *grants* totalled some £72,000, on top of the Big Lottery fund that funded the Manager's salary. The majority of this additional grant income was provided to enable the very significant refurbishment of the shelter that took place in the latter third of 2009.

The inception of the Dry House scheme in August of 2009 enabled the start of a new funding stream for us in the form of housing benefit, which we have also been allowed to claim for clients that stay at the shelter. The housing benefit income that started in 2009 has become a more significant and important source of funding in 2010, especially as I have noticed something of a downturn in donation giving in 2010, possibly as a result of the country's economic difficulties become more evident.

Overall income, including grants, etc, has increased from over £53,300 (2008) to £126,306 in 2009.

Once again, I would like to add my sincere thanks to all our supporters and volunteers who give so generously in many different ways to the shelter.

Expenditure

Staff costs in the year were effectively stable. *Establishment* costs (water, electricity, repairs and maintenance, food and cleaning) nearly doubled to £13,854, reflecting the increased costs and extended infrastructure associated with the refurbishment and the dry house; *Management* costs (insurance, postage, printing, telephone, computers, etc.) have more than tripled to £13,619. That figure includes some £4,000 of depreciation that we now roll into the accounting process; another £5,000 is accounted for in paying an administrator for some of the office and administration work for both the shelter and the dry house.

Overall expenditure has increased from nearly £44,000 in 2008 to just over £59,000 in 2009.

The 'net movement of funds' has moved from £9,379 in 2008 to £67,267 in 2009, of which a significant portion was spent in 2010 for paying bills pertaining to the refurbishment.

All in all, the accounts for 2009 present a picture of increases all round. 2010 figures are set to be reasonably healthy, particularly with the housing benefit funding that, as stated earlier, is important to us in these times when other funding sources are under pressure.

Roger Allen

September 2010